# J.D. POWER

## VIN Precision+ Content Adjustment: API Enhancement

#### **Technical Documentation and examples:**

VIN Precision+ functionality is now our standard VIN Valuation endpoints, providing not just Trim-specific valuation when the exact VIN is in our system, but also as-built valuation including factory-installed options (when available) rather than typically equipped valuations.

#### Current behavior:

- o VIN pattern-based decode data
- o "Typically equipped" values based on vehicle and trim level only
- When a VIN pattern is not trim specific, returns data and values for the vehicle chosen by our analysts as 'most common' or 'best fit' (Default VIN Value endpoint) or other business rule (highest valued, lowest valued, or MSRP fuzzy match VIN Value endpoints.)

#### Enhanced behavior

- o Attempts to perform a VIN-specific valuation aka VIN Precision+
- "As-built" values when available
- o If no "as-built" data is available, the updated endpoint will return the legacy (VIN pattern) typically equipped valuation per the legacy functionality.
- o Provides a "valuation type" field to indicate whether a VIN Precision+ or Standard valuation occurred.

### **API Endpoint Updates**

To enable the new VIN Precision+ Content Adjustment enhancement in the legacy VIN Valuation (and VIN Accessory Data) endpoints, the developer adds one additional parameter to the API call:

&vpp=1

mnemonic: VIN Precision Plus = 1 (true)

This will update a typical API call from

https://cloud.jdpower.ai/data-

api/valuationservices/valuation/defaultVehicleAndValuesByVin?period=0&vin=ZACNJBC11KPK04898&region=1&mileage=2140

to

https://cloud.jdpower.ai/data-

api/valuationservices/valuation/defaultVehicleAndValuesByVin?period=0&vin=ZACNJBC11KPK04898&region=1&mileage=2140&vpp=1

This will cause the endpoint to return an "as-built" valuation response <u>when available</u> or return the legacy "typically equipped" response if usable build data isn't available.

There will also be an additional message field added to the response to verify which type of response you're receiving. This field, response.vinsource, is outside the result[] (data) array, and will be either Standard for a legacy response, or VIN Precision+ for an as-built response.

This response field is not present if the user does not provide the **vpp=1** parameter in the API call but may assumed to be **Standard**.

### **Additional Enhancements Included:**

Several things will be enhanced with this upcoming update, giving you more accurate valuations for many VINs:

- Improved alignment between the Values Online b2b website, our API's VIN decode API, and the legacy VIN valuation APIs being updated.
  - Currently, when we have access to VIN-specific data, only these legacy VIN valuation APIs <u>don't</u> make use
    of that data for vehicle selection and valuation.
- The update will include <u>option value adjustments</u> ("Content Adjustment") for any known factory-installed options ("as-built" valuations.)
- Users who currently check for Build Data availability then value using VIN Precision+ or Standard VIN Valuation
  endpoints can now use a single API call, improving application efficiency and greatly improving valuation
  response times.

### Example VIN: 1FT7W2B6XHED56786

- o 2017 Ford F-250 Crew Cab 4WD
- o vehiclesByVin (with Trim Reduction enhancement): Platinum trim
  - legacy VIN decode results: select from XLT, XL, Lariat, Platinum, King Ranch
- defaultVehicleAndValuesByVin
  - legacy behavior: <u>XLT</u> trim with <u>typically equipped</u> valuation
  - enhanced behavior: Platinum trim with as-built valuation
- o Values Online: Platinum trim with as-built valuation
- The updated defaultVehicleAndValuesByVin endpoint includes +\$1,725 (trade) or +\$1,950 (retail) in the vinoptions value fields and in the final adjusted values fields due to the indicated options (below items with values listed as N/A are included in the <u>base</u> values based on the upgraded trim level.)
  - Legacy Adjusted Retail (November Eastern, typical mileage): \$29,550 (XLT trim, no options)
  - New Adjusted Retail (November Eastern, typical mileage): \$43,775 (Platinum trim, with options as below)
- This aligns the defaultVehicleAndValues result with Values Online's results and content when VIN Precision+ data is available.

Based on Values Online, see the accessories valued for this VIN using VIN Precision+. Accessories with grey checkboxes are "typically equipped" options, with blue checkboxes are "as built" options.



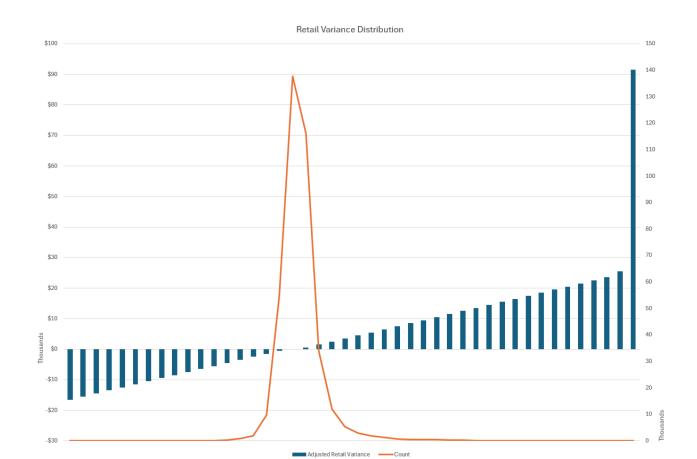
#### Projected\* impact of this enhancement

\* based on recent VIN Precision+ valuations compared to the corresponding Default VIN valuation

Expect to see ~35% fewer changes using only the Default Valuation endpoint due to no Build data

| VINs                               | 382,511  |     |
|------------------------------------|----------|-----|
| Changed vehicle                    | 57,135   | 15% |
| Valued Options                     | 211,632  | 55% |
| Changed Adjusted Value             | 244,766  | 64% |
| Avg Absolute Change (changed only) | \$ 1,018 | 4%  |
| Avg Net Change (changed only)      | \$ 667   | 3%  |
| Absolute Change (all VINs)         | \$ 652   | 3%  |
| Net Change (all VINs)              | \$ 427   | 2%  |
| Value Increased                    | 176,918  | 46% |
| Increased \$1000 or more           | 60,774   | 16% |
| Increased 10%+                     | 23,505   | 6%  |
| Value Decreased                    | 67,848   | 18% |
| Decreased \$1000 or more           | 12,441   | 3%  |
| Decreased 10%+                     | 2,691    | 1%  |

cont'd



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